Virgin Australia Holdings Limited

Indicative Top 20 Investors Report

Rank	Investor	Current Balance	% Issued Capital
1	BC Hart Investments LP	312,611,311	39.98%
2	Qatar Airways Group	182,939,402	23.39%
3	HSBC Nominees Pty Ltd	53,391,149	6.83%
4	Perpetual Nominees	50,232,856	6.42%
5	Citicorp Nominees Pty Ltd	39,344,589	5.03%
6	JPMorgan Nominees Pty Ltd	27,943,778	3.57%
7	State Street Bank and Trust	19,792,263	2.53%
8	UBS Nominees Pty Ltd	17,651,316	2.26%
9	FinClear Services Pty Ltd	17,241,380	2.20%
10	National Nominees Nominees Pty Ltd	16,958,418	2.17%
11	BNP Paribas Nominees	16,242,986	2.08%
12	Northern Trust Custodial Services	8,569,735	1.10%
13	Palm Beach Nominees Pty Limited	3,898,706	0.50%
14	Washington H Soul Pattinson & Company Limited	3,448,276	0.44%
15	Morgan Stanley Australia Securities Limited	3,075,560	0.39%
16	Merrill Lynch Australia Nominees	2,155,173	0.28%
17	Argo Investments Limited	1,724,138	0.22%
18	Commonwealth Securities	1,724,138	0.22%
19	Goldman Sachs Financial Markets Pty Ltd	1,487,047	0.19%
20	Third Party Nominees	689,656	0.09%
	Top 20 Total Shares	781,121,876	99.89%
	Total Shares on issue	781,990,466	